

Business Department Course Outline

BLAW 2023 LEGAL ENVIRONMENT OF BUSINESS II (S)

Catalog Description:

A continuation of BLAW 2013 includes the study of property, estate planning, insurance, agency, and the regulatory environment.

Prerequisite:

BLAW 2013 Legal Environment of Business I

Credit Hours/Contact Hours/Load Hours:

3/3/3

Target Audience / Transferability:

Designed for students majoring in some area of business administration. This course will not transfer to the Sam M. Walton College of Business at University of Arkansas or most 4-year institutions.

Student Learning Outcomes:

Students completing this course will:

- Describe the nature and function of administrative agencies.
- Explain agency law and various forms of business organizations.
- Describe the basics of employment law and regulation.
- Describe law of property rights in real estate and intellectual property.
- Identify limitations on land ownership.
- Describe law associated with estate planning.
- Identify regulations regarding advertising, packaging, and pricing.
- Identify regulations regarding international trade.
- Analyze and resolve legal issues in business relating to property, estate planning, insurance, agency, partnership, corporations, and the regulatory environment.
- Identify legal issues in business and apply the law to specific fact situations given in homework assignments.
- Describe the role of law, ethics, and social responsibility in business finance, operations, planning and strategy.

Topics:

- Property
- Estate Planning
- Insurance

- Partnerships
- Corporations
- Regulatory Environment

Forms of Assessment:

Exams, situation/ case analysis, and current events reports.

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