

## Business Department Course Outline

### ACCT 2013 PRINCIPLES OF ACCOUNTING I

(F, S, SUM)

#### ***Catalog Description:***

Presents the fundamentals of accounting theory, introduction to accounting concepts, principles and terminology. Emphasis will be placed on financial accounting beginning with sole proprietorships and ending with corporations. Students should be prepared to use basic mathematics and basic algebra with accuracy and reasonable speed.

#### ***Prerequisite:***

ENGL 1013 and MATH 0103 or higher (excluding MATH 1313) or appropriate math placement score.

#### ***Credit Hours/Contact Hours/Load Hours:***

3/3/3

#### ***Target Audience / Transferability:***

Designed for students majoring in some area of business administration, this course presents the fundamentals of financial and management accounting. This course will transfer to most four-year institutions.

#### ***Student Learning Outcomes:***

Students completing this course will:

- Use basic accounting vocabulary.
- Be able to apply basic accounting principles.
- Describe the accounting cycle.
- Analyze and record business transactions.
- Prepare corporation financial statements.
- Be able to use basic math, algebra and reasoning skills to solve homework assignments that will further understanding of the accounting system.
- Describe the impact various accounting controls have on the business environment.

#### ***Topics:***

- Debits and Credits

- Journalizing Transactions
- Adjusting and Closing Entries
- Merchandising Businesses
- Special Journals and Bank Reconciliation
- Notes
- Inventory
- Depreciation
- Payroll
- Partnership Accounting

### ***Forms of Assessment:***

Exams that include both vocabulary and problem solving, accounting worksheets, quizzes, and homework assignments.

Rev. 7/2019