

NorthWest Arkansas Community College
Business and Computer Information Courses

ACCT 2083 MANAGERIAL ACCOUNTING

Catalog Description:

This course covers accounting principles and procedures as an aid in management planning, decision making and control, financial statements, statement analysis, flow of funds, cash analysis, accounting concepts, cost accounting, budgets, capital expenditures, and pricing decisions.

Prerequisite:

ACCT 2023 Principles of Accounting II

Credit Hours/Contract hours/Load hours:

3/3/3

Target Audience & Transfer:

Designed for students seeking the Associate of Applied Science in Accounting Technology. Further develops managerial concepts begun in Principles of Accounting II. ACCT 2083 will not transfer to most four year institutions for credit it is designed as a non-transfer course.

General Course Objectives:

Students completing this course will be able to:

Knowledge:

1. Learn key accounting terms and equations.
2. Learn where to obtain information to prepare various management reports.

Critical Thinking:

3. Be able to compile information from several sources to prepare reports.
4. Determine what information is relevant for decision making.

Academic Skills:

5. Use basic math, algebra, and reasoning skills to solve homework assignments that will further their understanding of the accounting system.

Cultural Awareness:

6. Know how accounting information is used by managers to make decisions that impact society.

Required Text(s):

Managerial Accounting, Garrison,
Irwin

Optional Text(s):

None

Topics:

- I. Cost behavior
- II. Job Order vs. Process Costing
- III. Cost Volume Profit Analysis
- IV. Flexible Budgets
- V. Activity Based Costing
- VI. Capital Budgeting Decisions

Required Methods of Instruction:

Lecture/ problem solving

Required Forms of Assessment

Exams consist of vocabulary and problem solving.