

NorthWest Arkansas Community College
Business and Computer Information Courses

ACCT 2023 PRINCIPLES OF ACCOUNTING II

Catalog Description:

Continues the presentation begun in Accounting I with emphasis on the corporate form of business cost accounting and managerial analysis.

Prerequisite:

ACCT 2013 Principles of Accounting I

Credit Hours/Contract hours/Load hours:

3/3/3

Target Audience & Transfer:

Designed for students majoring in some area of business administration, this course presents the fundamentals of financial and management accounting specifically focuses on corporations. Successful completion of this course should prepare students for further study in the business administration field. ACCT 2023 will transfer to most four-year institutions for credit toward the Bachelor of Science in Business Administration. Students transferring to the University of Arkansas have the option of taking ACCT 2013 AND ACCT 2023 combined OR taking BUTR 1023 for credit toward the Bachelor of Science in Business Administration.

General Course Objectives:

Students completing this course will be able to:

Knowledge:

1. Have an increased accounting vocabulary.
2. Be able to prepare corporation financial statements.
3. Be able to prepare managerial and cost accounting reports.

Critical Thinking:

4. Be able to analyze and record transactions.
5. Be able to compute standard ratios and use those ratios in financial analysis.

Cultural Awareness:

6. Have an understanding of various accounting controls and the impact they have on the business.

Required Text(s):

Accounting Principles, Horngren, Harrison, Robinson
Upper Saddle River, NJ, Prentice-Hall

Accounting Principles, Working Papers Part 2
Upper Saddle River, NJ, Prentice-Hall,

Optional Text(s):

Accounting Principles, Study Guide Part 2
Upper Saddle River, NJ, Prentice-Hall, Inc.

Topics:

- I. Issuing Stock
- II. Dividends
- III. Bonds
- IV. Statement of Cash Flows
- V. Financial Statement Analysis

- VI. Management Accounting
- VII. Cost Accounting
- VIII. Budgets

Required Methods of Instruction:

Lecture / Problem Solving

Required Methods of Assessment:

Exams including vocabulary and problem solving. Students will be administered a comprehensive assessment exam beginning Spring 2002 at the completion of the course.