

**Finance/Audit Committee
October 1, 2018
Meeting Minutes**

Members: Ron Branscum, Grant Fowler, Chris Rogers, Mark Lundy, Laura Favorite

Guests: Dr. Evelyn Jorgenson, Gulizar Baggson, Lindsay Robinson, Rai Starr

With the approval of the Finance/Audit Committee Chair, Mr. Branscum, information for the meeting was distributed to Committee members and a vote was called via email.

Action Items

Approval of the FY 2017 Legislative Audit Report and Financial Statement

Ms. Rai Starr emailed the FY 2017 Legislative Audit Report and FY 2017 Audited Financial Statements to the group. She stated that the College's financial statements for the year ended on June 30, 2017 were completed and presented in accordance with accounting principles generally accepted in the United States of America. The Legislative Standing Committee on Educational Institutions reviewed and filed the audit in their September 13, 2018 meeting in addition to the Legislative Joint Auditing Committee approving the audit at its September 14, 2018 meeting. Supplemental findings and a management letter finding and response were distributed.

A vote was called via email on the recommendation that the NWACC Board of Trustees approve the 2017 Legislative Audit Report and Financial Statement. Committee members unanimously voted to approve the recommendation.

Recorded by Todd Glass