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# Arkansas Democrat Gazette

## NORTHWEST ARKANSAS EDITION

### 3 colleges place in competition in Kansas City

ARKANSAS DEMOCRAT-GAZETTE

Posted on Thursday, June 1, 2006

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Student teams from three area colleges placed in the recent National USA Students in Free Enterprise Exposition, according to news releases from the colleges.

The competition was May 21-23 at the Kansas City Convention Center in Missouri.

The 25-member SIFE team from Northwest Arkansas Community College in Bentonville advanced to the final round in the two-year college division and received a trophy as one of the division's eight finalists.

The 38-member team from John Brown University in Siloam Springs placed in the top 10 as one of four universities to tie for fifth in the semifinal round. The University of Arkansas at Fayetteville's Sam M. Walton College of Business team placed among the country's top 40 teams and was the first runner-up in its league.

More than 840 colleges and universities competed. Teams develop and hold several community-based education outreach programs over the academic year designed to teach principles of a free-market economy such as budgeting, accounting and supply and demand.

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For the competition, students submit a written report on all of the programs and give a 24-minute live presentation including audio and visual aids, according to the competition rules.

The teams were judged on how well their projects helped provide economic opportunity for others by increasing their understanding of a market-based economy, developing financial skills and teaching them to become successful entrepreneurs.

Louisiana State University at Eunice was the overall winner in the two-year college division, and Graceland University in Lamoni, Iowa, was the champion in the four-year division.

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