

**NWACC Business & Computer Information Division
Business Department Course Outline**

ACCT 2193 Federal Income Tax Individuals

Catalog Description: This course is an introduction to the basic operation of the federal income tax laws and concepts for individuals, corporations, estates, and trusts. The primary focus of this course is individual taxation including gross income, personal and dependency exemptions, filing status, deductions and losses, capital recovery, itemized deductions, alternative minimum tax and tax credits.

Prerequisite(s): None

Credit Hours/Contact Hours/Load Hours:
3/3/3

Target Audience/Transferability

Student Learning Outcomes:

The student will:

- Learn the basics of federal income tax laws
- Understand payroll concepts like gross income, withholding, filing status, and deductions
- Learn about the alternative minimum tax and tax credits
- Further their understanding of filing a complex tax return with itemized deductions

Methods of Instruction:

Lecture, homework, group activities and projects

Forms of Assessment:

Homework, Tests and Quizzes