

Loan Disbursements

Returning students' loan monies will be credited to their account after the 11th class day of the semester.

First time students' loan monies will be credited to their account after the 30th class day of the semester.

Students receiving a one semester only loan will receive their student loan monies in two disbursements. The first disbursement will be credited as above. The second disbursement will be credited to their account after the midpoint of the semester.

If a refund is due to the student, the Cashiers' Office will issue a refund check and mail it to the student. Disbursement of student loan refunds will follow the disbursement schedule posted on the Cashier web page.



Contact the Financial Aid Office

One college Drive, Bentonville, AR 72712
479-619-4329
www.nwacc.edu
finaid@nwacc.edu
479-619-2226 (fax)

Student Loans



How to Apply for Stafford Loans

1. Complete the FAFSA at www.fafsa.ed.gov to apply for federal student aid including Stafford Loans.
2. Indicate on your FAFSA that you are interested in student loans.
3. From the loan info & forms link, select a lender and complete the Loan Request Form. Send form to the Financial Aid Office.
4. Complete Stafford Loan Entrance Counseling at <http://mappingyourfuture.org>.
5. Complete your financial aid file by providing all requested forms and documentation.
6. Enroll for at least six credit hours by the 11th class day of each enrollment period. You must remain enrolled and attend class to maintain your eligibility.
7. Make satisfactory progress towards your degree at NWACC.
8. You will receive notification on your My NWACC e-mail account that you have been awarded.

How much money can I borrow?

Maximum Annual Loan Amounts

Dependent Student	Base Amount	Additional Amount	Total
Freshman	\$3500	\$2000	\$5500
Sophomore	\$4500	\$2000	\$6500
Independent Student	Base Amount	Additional Amount	Total
Freshman	\$3500	\$6000	\$9500
Sophomore	\$4500	\$6000	\$10,500

Students who, based on their FAFSA information, have financial need are eligible for subsidized loans up to their base loan eligibility.

Subsidized loans The federal government pays the interest accrued while the student is enrolled in school at least half time—and for six months after they are no longer enrolled.

In addition to the base loan amount, dependent students may also be eligible for an additional \$2,000 in an unsubsidized loan. Independent students may also be eligible for an additional \$6000 in an ***unsubsidized*** loan.

Unsubsidized loans Students are responsible for paying the interest on their unsubsidized loan from the time of disbursement.

To receive student loan funds you must accept your student loan on EagleNet and sign a Master Promissory Note.

How to accept my Stafford Loan Awards on EagleNet

1. Go to My NWACC Connection
2. Click on EagleNet Tab
3. Under the EagleNet Services header and the word EagleNet, click on “click here to:”
4. Click on the Student & Financial Aid link
5. Click on the Financial Aid tab
6. Click on the Award Link
7. Click on Accept Award Offer by Aid Year link
8. Select Aid Year, 2008-2009 and submit
9. View award, make your decision and submit.